

Serving Businesses and  
Industries  
of Paulding County

Paulding County Economic Development, Inc. offer companies direct financial assistance in the form of low-interest rate loans and local tax incentives. PCED also offers assistance with infrastructure development.

We have programs for new entrepreneurs starting a new business or existing business/industry wanting to expand.

PCED provides business owners and executives with the information and support they need to make informed critical decisions regarding location, infrastructure, job creation/retention, training and financial assistance.



**PAULDING COUNTY ECONOMIC  
DEVELOPMENT, INC**

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**Paulding  
County  
Economic  
Development,  
Inc.**



**The Key to Economic  
Strength for  
Your Business  
and for  
Paulding County**

# Available Programs from Paulding County Economic Development, Inc.

## Revolving Loan Fund Program

To provide financing for fixed assets, to create private sector job opportunities, principally for industries or businesses.

### Eligible Borrowers

Corporations, Partnerships or Sole Proprietorships throughout Paulding County.

### Eligibility

- ◆ Projects must create or retain jobs.
- ◆ 51% of all jobs must be for persons from low to moderate income households
- ◆ Business must be located in Paulding County.

### Use of Funds

Building acquisition, new construction, equipment remodeling, inventory and working capital.

### Loan Amount

Up to \$25,000 for each new job created or up to 40% of the project, whichever is less.

### Rates and Term

Fixed rate is currently 5% as of 08/07.

Fixed term for up to 20 years.

### Minimum Requirements

- ◆ Creation of new jobs.
- ◆ Financial participation by at least one private lender.

## Enterprise Zone Agreements

An Enterprise Zone Agreement is a tax abatement of real and personal property tax to a business on a new investment. This is an incentive to businesses to make capital investment to create/retain jobs in Paulding County.

### Requirements

- ◆ Business must agree to create or retain jobs.
- ◆ Business must make a substantial investment.
- ◆ Business must be non-retail.
- ◆ Must have an agreement approved by local government and school district.
- ◆ File an annual end-of-year report with the Paulding County Economic Development, Inc.

### Typical EZ Agreement

Abatement on real property for 10 years with a compensation agreement.

#### *Abatement Effect*

- 40% Paid to Local Government
- 60% Abatement (savings) to Business
- 100%

## Community Reinvestment Areas

Community Reinvestment Areas (CRA) are geographic areas that provide for Real Estate Tax Abatement

- ~ CRA tax abatements are for new taxes that are generated by new investment of real property for retail, residential and industrial property.
- ~ CRA may offer up to 100% tax abatement for up to 10 years.
- ~ The CRA agreements must be approved before construction begins

Paulding County Economic Development, Inc. administers the CRAs, maintains records for the County and to the State of Ohio.

*Abatement Effect is similar to Enterprise Zone Agreements*

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